

January 19, 2024

To,

BSE Limited

Corporate Relations Department

Phiroze Jeejeebhoy Towers,

Dalal Street Fort,

Mumbai- 400 001

Ref: Security Code: 543925; SCRIP ID: IHCT

Subject: Corporate Governance Report of Indian Highway Concessions Trust for the quarter ended December 31, 2023

Dear Sir(s),

Pursuant to Regulation 26K of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with Master circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 6, 2023, we hereby enclose the Corporate Governance Report of Indian Highway Concessions Trust for the quarter ended December 31, 2023.

Further, the same is also available on the website of the IHCT i.e. www.maplehighways.com

We request you to kindly take this on record.

Yours faithfully,

For Maple Infra InvIT Investment Manager Private Limited

(Acting as an Investment Manager to Indian Highway Concessions Trust)

Chandra Kant Sharma

Company Secretary & Compliance Officer

Encl: as above

Name of InvIT	Indian Highway Concessions Trust
Name of the Investment manager	Maple Infra InvIT Investment Manager Private Limited
Quarter ending	December 31, 2023
ISIN	INE0M5S23019
BSE Script code/Name	543925 / IHCT

I. Composition of Board of Directors of the Investment Manager											
Title (Mr. /Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Non-Independent / Independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure (in Months) \$	No. of directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager ^	No of Independent directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager	Number of memberships in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations) #	Number of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations) #
Mr.	Romesh Sobti	00031034	Chairperson - Non-Independent Director	14 April 2021	NA	-	NA	4	2	3	1
Mr.	Anil Aggarwal	01385684	Independent Director	17 December 2019	17 December 2020	-	48.14	3	3	5	4
Mr.	Deepak Malhotra	08625060	Non-Independent Director	08 June 2023	NA	29 October 2023	NA	1	0	2	0
Mr.	Louis-Marie ST-MAURICE	09816547	Non-Independent Director	31 March 2023	NA	-	NA	1	0	0	0
Mr.	Yudhvir Singh Malik	00000555	Independent Director	14 April 2021	NA	-	32.17	2	1	2	1
Ms.	Seema Gupta	06636330	Independent Director	31 March 2023	NA	-	9.01	1	1	2	0
Mr.	Nishchal Jain	10198806	Non-Independent Director	10 November 2023	NA	-	NA	1	0	2	0

Whether Regular Chairperson appointed	Yes
Whether Chairperson is related to managing director or CEO	No

Notes: NA - Not Applicable \$ Any number after the decimal shall be read as that many days, for eg- 48.14 shall be read as 48 Months and 14 days; ^ Directorship has been considered if he/she was on the Board of the respective Company during the period; and # Membership/Chairmanship for the Directors has been considered as on December 31, 2023.
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II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson /Non-Independent /Independent /Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Anil Aggarwal	Chairperson - Independent Director	31 March 2023	-
		Seema Gupta	Member - Independent Director	24 April 2023	-
		Deepak Malhotra	Member - Non-Independent Director	08 June 2023	29 October 2023
		Nishchal Jain	Member - Non-Independent Director	10 November 2023	-
Nomination & Remuneration Committee	Yes	Anil Aggarwal	Chairperson - Independent Director	31 March 2023	-
		Yudhvir Singh Malik	Member - Independent Director	31 March 2023	-
		Seema Gupta	Member - Independent Director	31 March 2023	-
Risk Management Committee	Yes	Romesh Sobti	Chairperson - Non-Independent Director	31 March 2023	-
		Louis Marie St-Maurice	Member - Non-Independent Director	31 March 2023	-
		Seema Gupta	Member - Independent Director	31 March 2023	-
Stakeholders Relationship Committee	Yes	Yudhvir Singh Malik	Chairperson - Independent Director	31 March 2023	-
		Seema Gupta	Member - Independent Director	31 March 2023	-
		Deepak Malhotra	Member - Non-Independent Director	08 June 2023	29 October 2023
		Nishchal Jain	Member - Non-Independent Director	10 November 2023	-
Corporate Social Responsibility Committee	Yes	Louis Marie St-Maurice	Chairperson - Non-Independent Director	24 April 2023	-
		Yudhvir Singh Malik	Member - Independent Director	24 April 2023	-
		Deepak Malhotra	Member - Non-Independent Director	08 June 2023	29 October 2023
		Nishchal Jain	Member - Non-Independent Director	10 November 2023	-

III. Meetings of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant/ Reporting quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
25 July 2023	NA	Yes	6	3	-
20 September 2023	NA	Yes	6	3	56
-	26 October 2023	Yes	4	2	35
-	10 November 2023	Yes	4	2	14
IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1. Audit Committee					
-	-	-	-	19 September 2023	-
07 November 2023	Yes	2	2	-	48
2. Nomination & Remuneration Committee					
-	-	-	-	31 July 2023	-
-	-	-	-	-	-
V. Affirmations					
1. The composition of Board of Directors is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014.					Yes
2. The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014					-
a. Audit Committee					Yes
b. Nomination & Remuneration Committee					Yes
c. Stakeholders Relationship Committee					Yes
d. Risk Management Committee					Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.					Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.					Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors of the investment manager.					Yes
Any comments/observations/advice of the board of directors may be mentioned here.					Nil
<p style="text-align: right;">For Indian Highway Concessions Trust</p> <p style="text-align: right;">Chandra Kant Sharma Company Secretary & Compliance Officer</p>					
<p>Date : January 19, 2024 Place : Mumbai</p>					